

2022/23 Season Treasurers Report

As Presented to AGM on 11th October 2023

The 2022/23 season saw a full return to normality in terms of Leinster Rugby and as a result, so did the activities of the OLSC. We were able to undertake our regular in person activities again – Player Q&As in the new Laighin Den Fan zone, Legend T-Shirt Launch, Charity Table Quiz, Supporters Buses, Away Guides, and a full fixture list of games in the RDS, Aviva and on the road. The committee also successfully ran an online Charity Raffle to raise much needed funds for our chosen charity partner, Jigsaw. In addition, our Online Shop continued to allow supporters to purchase from our range of merchandise. The online store is currently closed but will reopen for business again after this year's AGM with the new committee.

A copy of these final accounts for the season 2022/23 are now presented, in the same layout as previously, with BDO Ireland kindly helping us to prepare & review our end of year accounts. Following the varied closing dates of the committee & accounts during COVID, we finally return to a normal 12-month reporting period ending 30th June 2023.

The OLSC continues to hold an extremely healthy balance with Accumulated Funds standing at €30,000 (2022 - €29,077). We operated a small surplus for the 2022/23 season amounting to €923 (2022 – Deficit €421) with a Cash at Bank €28,051 (2022 - €27,848). To give an indication of the continued OLSC growth over the last few years – When I first presented accounts, 5 years ago, the OLSC had Accumulated Funds amounting to €13,978, and we have now increased it by 115% to €30,000 this season.

Gross Income for the 22/23 season was €29,825 (2022 - €23,712) with Merchandise Sales contributing €10,978 (2022 – €13,978) to this figure. This season we were able to include increased additional income from running a larger number of Supporters Buses €8,895 (2022 - €2,270), with the return of our Table Quiz Increased Fundraising €3,852 (2022 - €3,013) & additional Sponsorship €6,000 (2022 - €4,451). Merchandise Sales were impacted by the lack of playoff games in the RDS with Online Merch Sales €4,666.00 & Fan zone Merch Sales €6,312. However total Net Income, after Cost of Sales, for this season was thus € 22,452 (2022 - €13,288).

We are grateful to Bank of Ireland for their continuing sponsorship support of the away guides & contribution to the Bucket Hats (€4000); The Bridge who sponsored the Dublin Guide and contributed to the Sunglasses (€2,000) and to Aircoach who provide us with discounted Supporters Buses

Outgoings & Administration expenses of €16,352 (2022 - €9,659) are higher relative to the previous season. This is primarily due to the additional money spent on Supporters Buses & Supporters Gifts. Supporters Gifts €4,923 (2022 - €3,387) included Bucket Hats, Sunglasses, Tattoos, Foam Sticks, Inflatable Sticks & Glowsticks. The increased cost of Supporters buses €6,417 (2022 - €2,085) included supporters buses to Ulster, Connacht, Munster along with multiple buses to Gloucester & Le Havre. Website fees €1,770 (2022 - €1,329) are for a longer 12-month period & increased costs with Shopify, Zoom, Hootsuite etc. plus the addition of Adobe. Fundraising Costs €730 (2022 - €162) increased with the return of the Table Quiz and we had some Players Gifts cost €252 (2022 - €0) for Retiring players. Other costs are broadly in line with last season.


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Our Merchandise Stock values are now at €5,499 (2022 - €3,592) which are reflected in the reduced cost of sales and increased accumulated funds value.

With the combined proceeds of the Online Raffle, Table Quiz & Dave Kearney's Legends T-shirt, the OLSC, on behalf of the supporters, will be able to donate €5,177 (2022 - €4,000) to Jigsaw our charity partners this year

In addition, as in previous years, an amount of €1,500 was transferred from the current account to the savings account to be used towards future Development Costs. This account now stands at €16,000.

I would like to take this opportunity to thank all my fellow Committee Members – Bebhinn, Mary, Laura, Eoin & Audrey, all our Sponsors and the admin, marketing & business teams in Leinster Rugby for their support and help they have given me throughout the year. I would also like to thank Conor McKeown & Ronan Harborne in BDO for their assistance and support in producing the final accounts.

A handwritten signature in cursive script, appearing to read 'David Ryan'.

David Ryan

Treasurer